

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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MARKET COMMENTARY

Indian equity benchmarks ended with sharp losses on Monday. Indices made a cautious start, after India reported 14,264 new Covid-19 cases with Maharashtra as the worst hit, following which the government there banned political, religious and social gatherings and imposed a new lockdown in some areas. Meanwhile, Maharashtra Chief Minister Uddhav Thackeray said that a strict lockdown could be implemented in the state and Mumbai if people don't follow discipline. Thackeray said that imposing a lockdown is necessary to cut the chain of the COVID-19 infection and added that districts have been told to impose restrictions as required from February 22.

Markets remained lower for the almost whole day, as traders were cautious, amid reports that ahead of its 'Bharat Bandh' call on February 26, traders' body CAIT wrote to Prime Minister Narendra Modi raising issues related to the GST regime, and alleging violation of e-commerce rules by major e-tailers. In its letter to the prime minister, the Confederation of All India Traders (CAIT) called for setting up of a 'special working group' at the central level comprising senior officials, CAIT representatives and independent tax experts to review the GST structure and make recommendations to the government.

In the second half of the session, key indices added more losses, as bears held tight grip over the Dalal Street. Traders overlooked report stated that the GST revenue shortfall faced by states is likely to reduce by about Rs 40,000 crore in the current fiscal on improved collections over the past four months. Investors also paid no heed towards Finance Minister Nirmala Sitharaman's statement that the Union Budget 2021-22 is about the role of government as a facilitator and the private sector as a key driver of economic growth, without which the country would be losing a big opportunity.

On the global front, European markets were trading lower amid cautious trade in global markets. Asian markets ended mixed on Monday, after Japan's private sector downturn continued in February despite the recovery in manufacturing activity. The flash survey data from IHS Markit showed that the au Jibun Bank composite output index rose to 47.6 in February from 47.1 in the prior month. However, a score below 50 indicates contraction in the sector. The headline manufacturing Purchasing Managers' Index rose to 50.6 in February from 49.8 in January. Meanwhile, the services PMI declined to 45.8 from 46.1 in January.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	49744.32	-1145	-2.25
NIFTY	14675.70	-306.05	-2.04
MIDCAP	19766.23	-269.29	-1.34
SMLCAP	19661.89	-201.52	-1.01
BSEFMC	12085.79	-197.27	-1.61
AUTO	23249.25	-546.55	-2.30
POWER	2376.28	-40.06	-1.66
REALTY	2688.02	-79.79	-2.88
BSE IT	24788.98	-655.23	-2.58
BANEX	39712.46	-621.21	-1.54
OIL GAS	15177.59	-256.29	-1.66
METAL	13093.76	287.25	2.24
INDIA VIX	25.47	3.22	14.47

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	568	1394	68
BSE	1025	2006	148

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4729	5671	(17)
NSE CASH	74535	84174	(11)
NSE F&O	3387130	2755177	23

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	40.05	4.16	1.08
SENSEX	34.76	3.37	0.72

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4804	5724	(920)
FII	9454	10347	(893)

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	7509.28	6759.82	749
Index Options	397792.20	393428.17	4364
Stock Futures	44843.37	44641.44	202
Stock Options	17911.58	17844.50	67

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.00	1.19
BANK NIFTY	0.70	0.76

SECURITIES BAN FOR TRADE IN F&O FOR 23-02-2021

BHEL
CANBK
IDEA
SAIL

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	6.205	6.132	1.19
USA	1.376	1.345	2.27

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	90.2	90.31	-0.10

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
24-Feb-21 USD-INR	72.47	-0.16	-0.22
24-Feb-21 EUR-INR	87.95	0.26	0.29
24-Feb-21 GBP-INR	101.65	0.47	0.47
24-Feb-21 JPY- INR	68.64	-0.11	-0.16

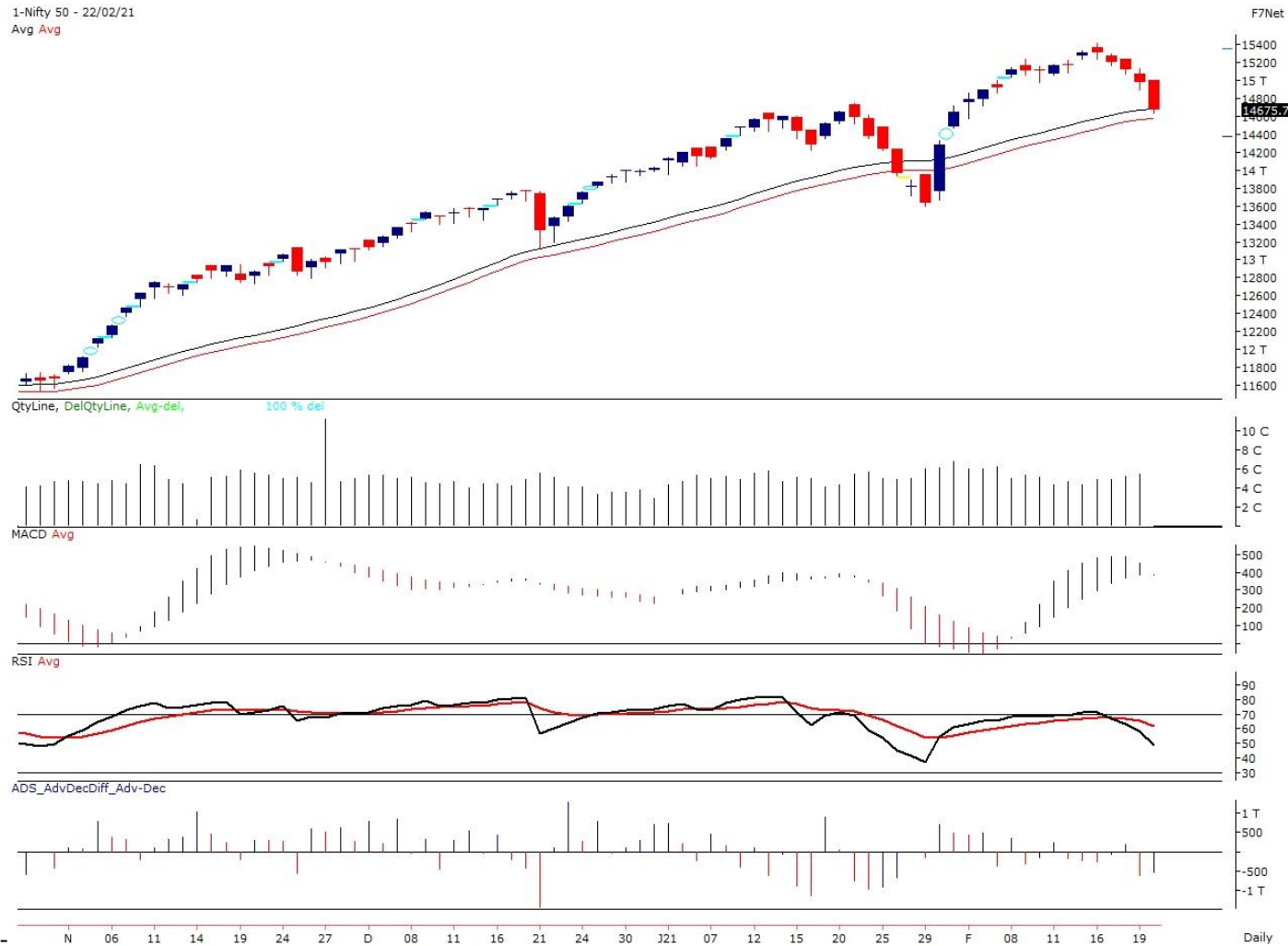
KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1795.82	12.46	0.72
Silver	27.44	0.21	0.70
Crude-Oil	60.57	1.30	2.19
Brent-Crude	64.03	1.11	1.76

INDEX TREND ANALYSIS

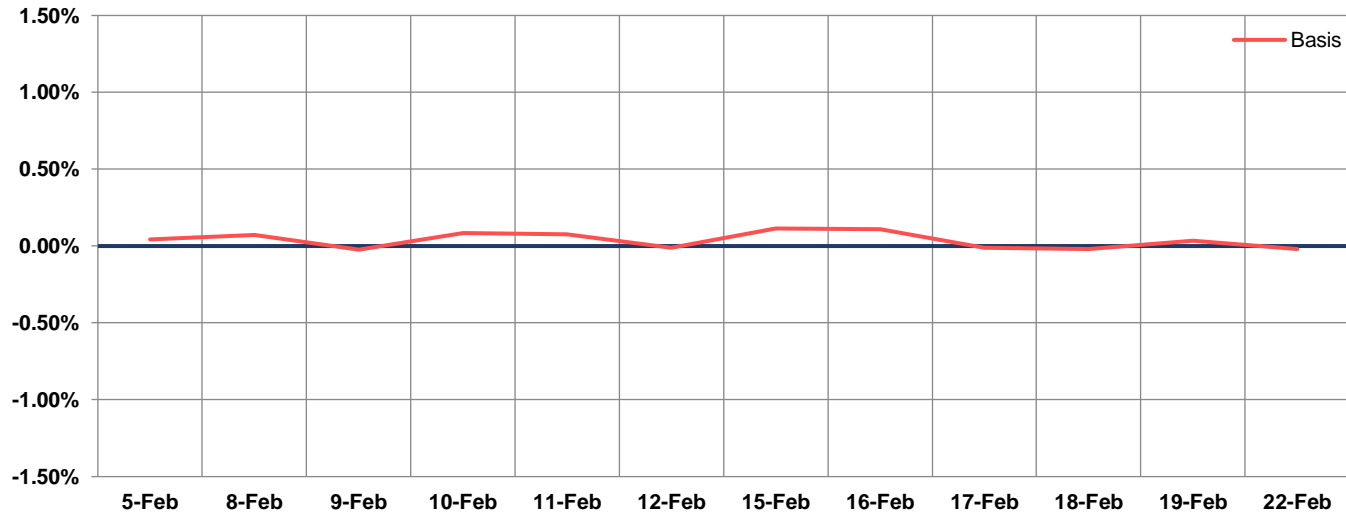
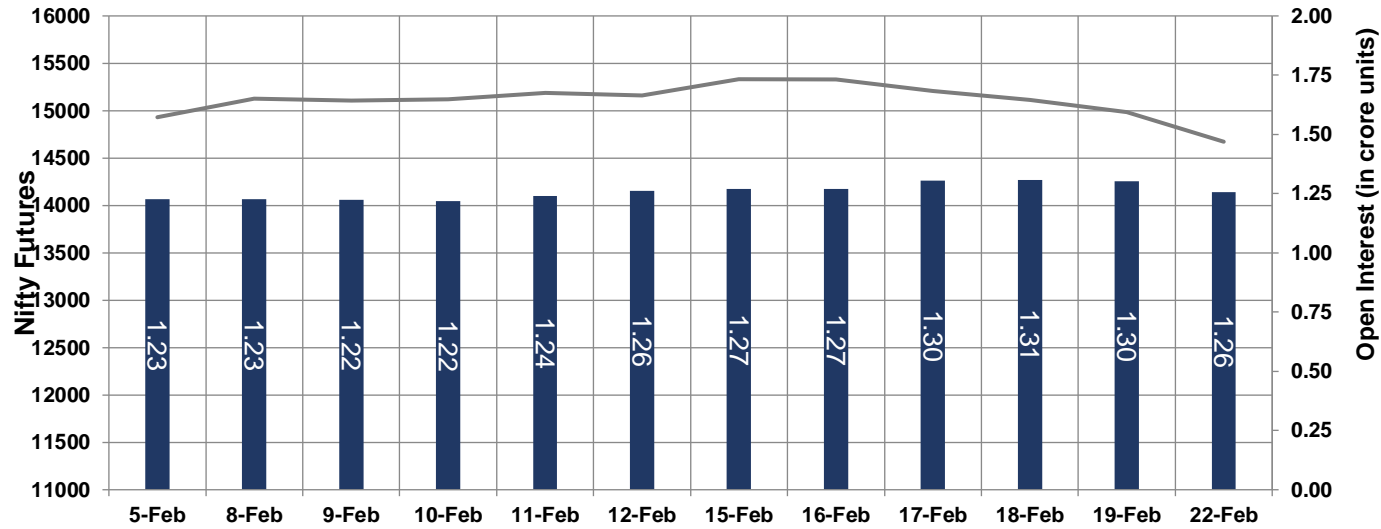
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	14676	14399	14537	14774	14912	15149	Neutral	Buy	Buy
SENSEX	49744	48747	49246	50116	50614	51485	Neutral	Buy	Buy
NIFTY FUTURES	14643	14399	14521	14762	14884	15125	Neutral	Buy	Buy
BANK NIFTY	32257	34663	34860	35494	35891	36526	Neutral	Buy	Buy
CNX IT	24766	24039	24403	25010	25374	25981	Neutral	Neutral	Buy
CNX MIDCAP	22823	22388	22605	22927	23144	23465	Neutral	Buy	Buy
CNX SMALLCAP	7885	7765	7825	7924	7984	8083	Neutral	Buy	Buy
INDIA VIX	25.47	17.97	21.72	23.77	27.52	29.57	Buy	Neutral	Buy

NIFTY TECHNICAL & INDICES LEVEL

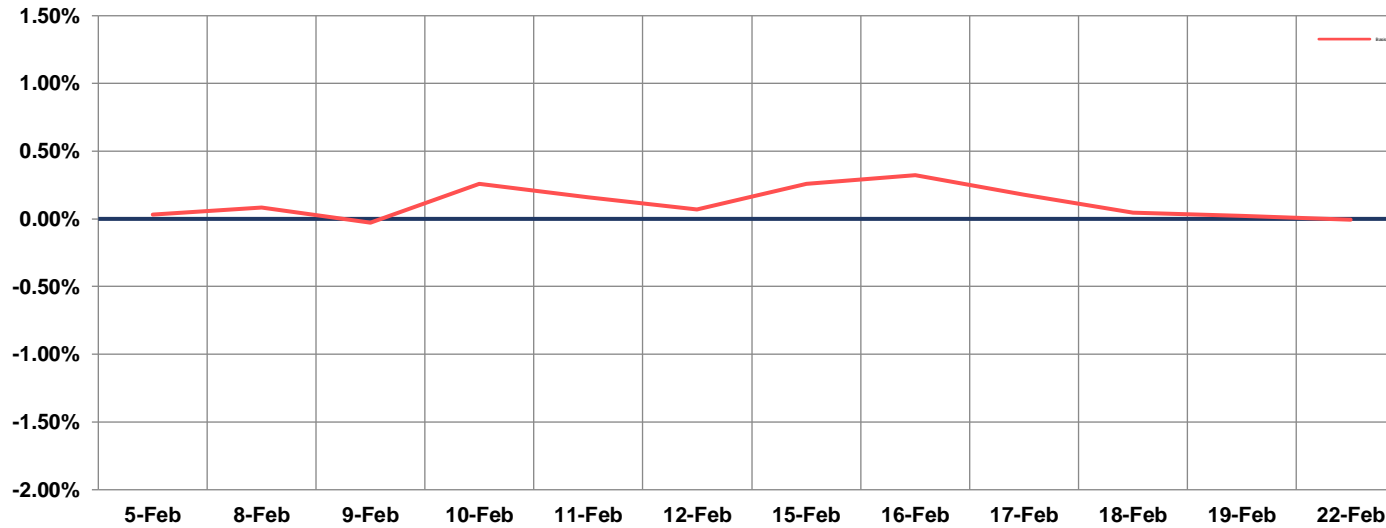
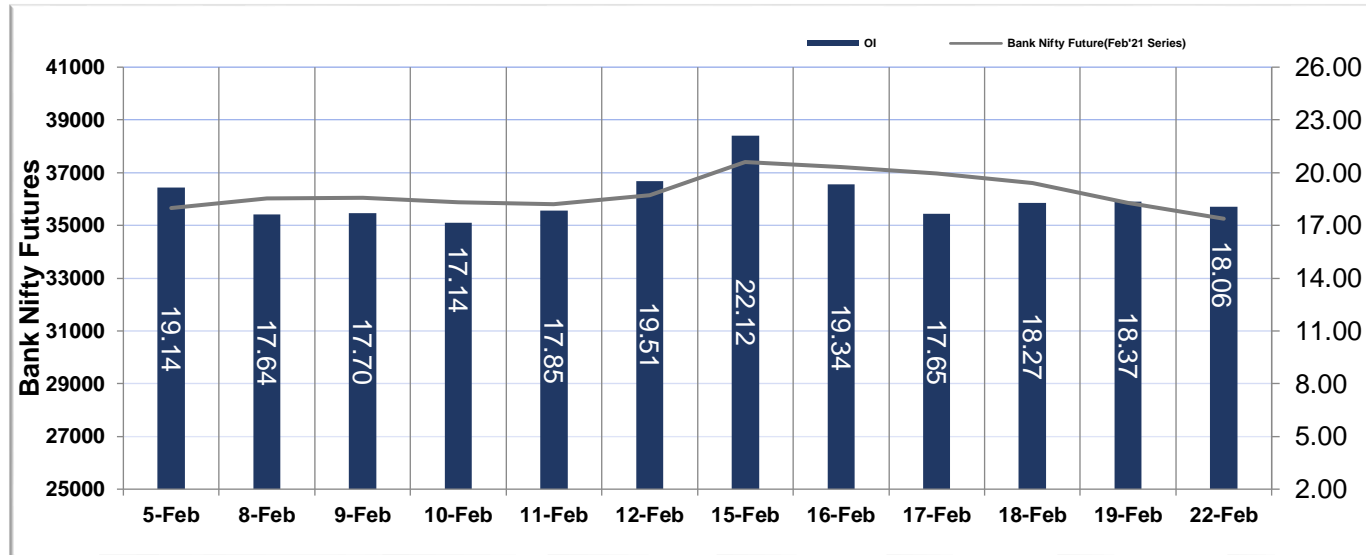


➤ Nifty Cash prices have settled at 14675.70 down by 2.04 percent from the previous close. On the upper side it has resistance of **14750** and **14900** levels, while lower side it has support of **14550** and **14430** levels. Intraday traders should be cautious and take position accordingly.

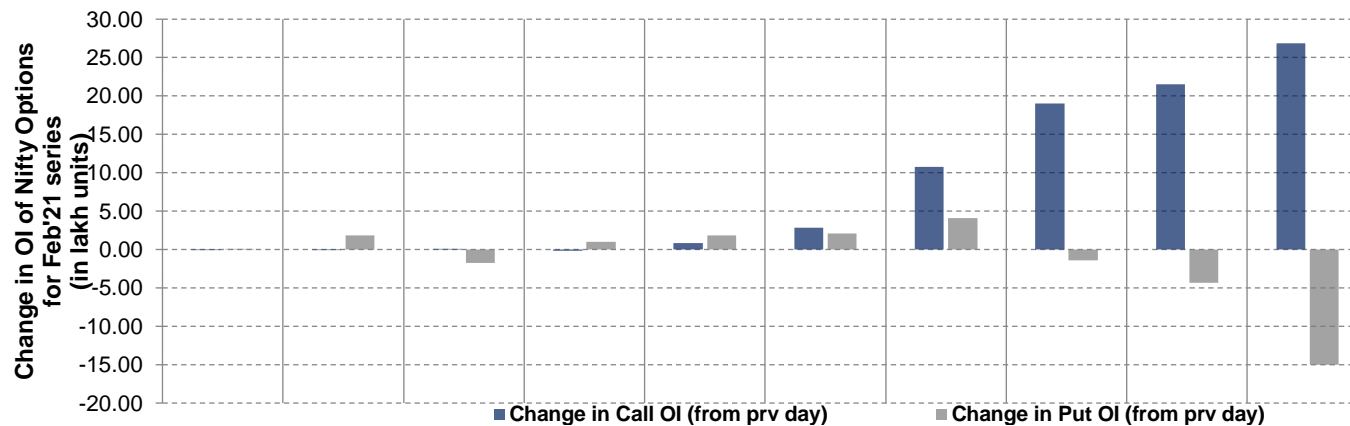
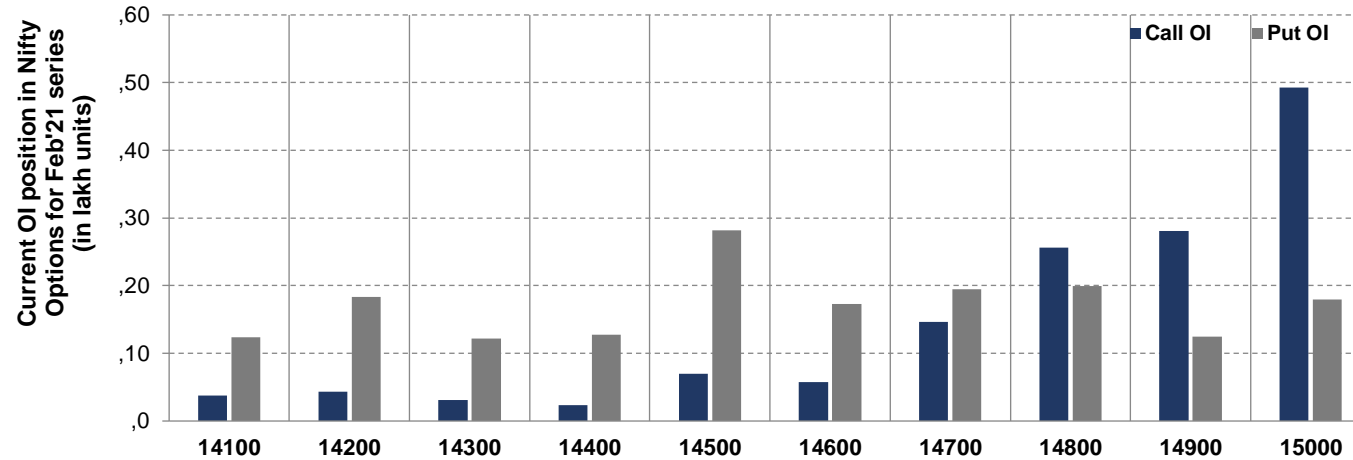
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 15,000 SP from the Feb month expiry was the most active call with an addition of 2.70 million in open interests.
- Among Nifty puts 14,500 SP from the Feb month expiry was the most active put with an addition of 0.20 million in open interests.
- The maximum OI outstanding for Calls was at 15,000 SP (4.93mn) and that for Puts was at 14,500 SP (2.82mn)

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